

Announcement for CIAM website

CI LifeCycle Portfolios – our new target date retirement solution

Toronto, Oct. 30, 2012 – CI Institutional Asset Management and CI Investments Inc. are pleased to announce the offering of CI LifeCycle Portfolios, a multi-asset class, multi-manager program of seven target date retirement funds.

“CI LifeCycle Portfolios offer pension plan sponsors and members a sophisticated retirement-date option,” said Dustin Hunt of CI Institutional Asset Management. “With this product, CI is expanding the breadth of solutions we are offering to institutional clients and deepening our commitment to servicing that market.”

“CI LifeCycle Portfolios combine the portfolio construction expertise of CI Investment Consulting and the skill of CI’s award-winning portfolio managers, including Signature Global Advisors and Cambridge Advisors,” said Neal Kerr, Senior Vice-President, CI Investments. “For access to non-traditional asset classes such as real return bonds and global real estate, the program makes use of exchange-traded funds.”

CI LifeCycle Portfolios draw on the asset allocation and non-linear glidepath leadership of State Street Global Advisors (SSgA). State Street Global Advisors’ ongoing research and recommendations are important underpinnings of the program. SSgA, a global leader in institutional asset management, has more than US\$2 trillion* in assets under management, including US\$12 billion in target date solutions as of September 30, 2012.

The portfolio construction skill of CI Investment Consulting is demonstrated through its management of \$15 billion in managed solution programs, including Portfolio Series, winner of the Canadian Investment Awards for Best Fund of Funds program in 2011. Portfolio Series Income Fund also earned two 2012 Lipper Fund Awards, which recognize funds that have excelled in delivering consistently strong risk-adjusted performance, relative to peers**.

CI Institutional Asset Management is a division of CI Investments, one of Canada’s largest investment management companies. CI Investments is a subsidiary of CI Financial Corp. (TSX: CIX), an independent, Canadian-owned wealth management firm with approximately \$96.6 billion in assets as of September 30, 2012. CI Institutional Asset Management has over \$10 billion in assets, and offers a suite of investment management solutions for institutional clients, including leading pension funds, endowments, foundations and financial intermediaries.

For more information on CI Institutional Asset Management, please call 1-866-760-5274 or e-mail ciinstitutional@ci.com.

*This AUM includes assets of SPDR Gold Trust (approximately US\$75.3 billion as of September 30, 2012), for which State Street Global Markets, LLC, an affiliate of State Street Global Advisors, serves as the marketing agent.

**Lipper Fund Awards are given by Lipper, Inc. to recognize funds that have provided superior consistency and risk-adjusted returns when compared to a group of similar funds. Awards are given to the fund with the highest value within its category for the time periods of one, three five and 10 years according to the Lipper Leader ratings for Consistent Return, which reflect funds' historic returns, adjusted for volatility, relative to peers. Lipper Leader ratings change monthly. For more information, see lipperweb.com. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge that they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing, or trading financial instruments is at the user's own risk. This is not an offer to buy or sell securities. The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence. For more information, visit excellence.thomsonreuters.com. Portfolio Series Income Fund (Class A) was named Best Global Fixed Income Balanced Fund in 2012 for the three and five-year periods ending Oct. 31, 2011, out of a category total of 21 and 10 funds, respectively.

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